

Form **1120S**
Department of the Treasury
Internal Revenue Service

**U.S. Small Business Corporation
Income Tax Return** for calendar year 1982 or

other tax year beginning September 1, 1982, ending August 31, 1983
▶ For Paperwork Reduction Act Notice, see page 1 of the instructions.

OMB No. 1545-0130
1982

A Date of election as small business corporation
Sept. 3, 1972
B Business code no. (see page 9 of instructions)
8599

Name H. Tracy Hall, Inc.
Number and street
1190 Columbia Lane
City or town, State, and ZIP code
Provo, Utah 84604

C Employer identification no.
87-0293951
D Date incorporated
August 30, 1972
E Enter total assets from Schedule L, line 14, column D (see instructions)
\$ 53,939

IMPORTANT—All applicable lines and schedules must be filled in. If section 465 (deductions limited to amount at risk) applies, see instruction for line 28.

Gross Income	1 a Gross receipts or sales	1b Less returns and allowances	Balance ▶	1c	
	2 Cost of goods sold (Schedule A) or operations (attach schedule)			2	
	3 Gross profit (subtract line 2 from line 1c)			3	
	4 a Domestic dividends			4a	
	b Foreign dividends			4b	
	5 Interest			5	290
	6 Gross rents			6	
	7 Gross royalties			7	
	8 Gains and losses (attach separate Schedule D (Form 1120S)):			8a	
	a Net short-term capital gain reduced by any net long-term capital loss			8b	
	b Net capital gain (if more than \$25,000, see instructions for Part IV of Schedule D (Form 1120S))			9	
9 Ordinary gain or (loss) from Form 4797, Part II, line 11(a) (attach Form 4797)			10	140	
10 Other income (see instructions—attach schedule) Miscellaneous			11	430	
11 TOTAL income —Add lines 3 through 10					
Deductions	12 Compensation of officers (Schedule E)			12	
	13 a Salaries and wages	13b Less jobs credit	Balance ▶	13c	
	14 Repairs (see instructions)			14	
	15 Bad debts (Schedule F if reserve method is used)			15	
	16 Rents			16	
	17 Taxes			17	554
	18 Interest			18	36
	19 Contributions (not over 10% of line 28 adjusted per instructions)			19	
	20 Depreciation (attach Form 4562)	20	324		
	21 Less depreciation claimed in Schedule A and elsewhere on return	21a ()		21b	324
	22 Depletion			22	
23 Advertising			23		
24 Pension, profit-sharing, etc. plans (see instructions)			24		
25 Employee benefit programs (see instructions)			25		
26 Other deductions (attach schedule)			26	2,002	
27 TOTAL deductions —Add lines 12 through 26			27	2,916	
28 Taxable income (loss) (subtract line 27 from line 11) (see instructions)			28	(2,486)	
Tax	29 a Excess net passive income tax (see instructions—attach schedule)	29a			
	b Tax from Schedule D (Form 1120S), Part IV	29b		29	NONE
	30 Payments: a Tax deposited with Form 7004	30a			
	b Tax deposited with Form 7005 (attach copy)	30b			
	c Federal tax on special fuels and oils (attach Form 4136)	30c		30	
	31 TAX DUE (subtract line 30 from line 29). See instructions for paying the tax			31	NONE
32 OVERPAYMENT (subtract line 29 from line 30)			32		

Please Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Paid Preparer's Use Only	Preparer's signature <u>[Signature]</u>	Date	Title
	Firm's name (or yours, if self-employed) and address <u>Fox & Company</u> <u>1675 North 200 West, Provo, Utah</u>	Date	Preparer's social security no. <u>529 14 2208</u>
		E.I. No. ▶ <u>48 0581199</u>	ZIP code ▶ <u>84604</u>

Schedule A Cost of Goods Sold (See instructions for Schedule A)

1	Inventory at beginning of year	
2	Merchandise bought for manufacture or sale	
3	Salaries and wages	
4	Other costs (attach schedule)	
5	Total—Add lines 1 through 4	
6	Inventory at end of year	
7	Cost of goods sold—Subtract line 6 from line 5. Enter here and on line 2, page 1.	

8 a Check all methods used for valuing closing inventory:

- (i) Cost
- (ii) Lower of cost or market as described in regulations section 1.471-4 (see instructions)
- (iii) Writedown of "subnormal" goods as described in regulations section 1.471-2(c) (see instructions)
- (iv) Other (Specify method used and attach explanation)

- b Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)
- c If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO.
- d If you are engaged in manufacturing, did you value your inventory using the full absorption method (regulations section 1.471-11)? Yes No
- e Was there any substantial change in determining quantities, cost, or valuations between opening and closing inventory? Yes No

Additional Information Required

F Did you at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) Yes No

If "Yes," attach a schedule showing: (1) name, address, and employer identification number;

(2) percentage owned;

(3) highest amount owed by you to such corporation during the year; and

(4) highest amount owed to you by such corporation during the year.

(Note: For purposes of F(3) and F(4), "highest amount owed" includes loans and accounts receivable/payable.)

G Refer to page 9 of instructions and state the principal:

Business activity: ~~Research & engineering~~

H Were you a member of a controlled group subject to the provisions of section 1561?

I If the corporation has a loss in an activity for the year, does the corporation have amounts for which it is not "at risk" in the activity (see instruction for line 28 of page 1)?

J Answer only if (1) this is the first Form 1120S return filed since your election to be treated as a small business corporation and (2) the corporation was in existence for the tax year prior to the election and had investment credit property: Was an agreement filed under regulations section 1.47-4(b)?

K Did you claim a deduction for expenses connected with:

1 Entertainment facilities (boat, resort, ranch, etc.)?

2 Living accommodations (except for employees on business)?

3 Employees attending conventions or meetings outside the North American area? (See section 274(h).)

4 Employees' families at conventions or meetings?

5 Employee or family vacations not reported on Form W-2?

L At any time during the tax year, did you have an interest in or a signature or other authority over a bank account, securities account, or other financial account in a foreign country (see instructions)?

M Were you the grantor of, or transferor to, a foreign trust which existed during the current tax year, whether or not you have any beneficial interest in it? If "Yes," you may have to file Forms 3520, 3520-A or 926.

N During this tax year was any part of your tax accounting records maintained on a computerized system?

O Number of shareholders in the corporation at the end of the tax year 9

P Was this firm in business at the end of 1982?

Q How many months in 1982 was this firm in business? 12

TAX PAYER COPY

Application for Automatic Extension of Time to File Corporation Income Tax Return

(Under section 6081(b) of the Internal Revenue Code)

OMB No. 1545-0233
 Expires 8/31/85

Name of corporation
H. Tracy Hall, Inc.

Number and street
c/o Fox & Company - P.O. Box 1366

City or town, State, and ZIP code
Provo, Utah 84603

Employer identification number
87-0293951

Check type of return to be filed:

<input type="checkbox"/> Form 1120	<input checked="" type="checkbox"/> Form 1120S
<input type="checkbox"/> Form 1120L	<input type="checkbox"/> Form 1120-H
<input type="checkbox"/> Form 1120M	<input type="checkbox"/> Form 990-C
<input type="checkbox"/> Form 1120-POL	<input type="checkbox"/> Form 990-T
<input type="checkbox"/> Form 1120F	<input type="checkbox"/> Check here if you do not have an office or place of business in the U.S.

- 1 (a) I request an automatic ⁶~~3~~-month extension of time until May 15, 19 84, to file the income tax return of the corporation named above for calendar year 19..... or tax year ending August 31, 19 83.
- (b) If this tax year is for less than 12 months, enter date tax year begins, 19.....; and check reason:
 Initial return Final return Change in accounting period approved Consolidated return to be filed
- 2 Does this application also cover subsidiaries to be included in a consolidated return? Yes No
 If "Yes," complete the following:

Name and address of each member of the affiliated group	Employer identification number

3 (a) Tentative amount of income tax for the tax year. Include any—

Minimum tax on tax preference items		NONE
Personal holding company tax		
Tax from recomputing a prior year investment credit		
Foreign tax credit		
Possession tax credit		
Investment credit		
Employee stock ownership credit (applies only to fiscal year 1982-83 corporations)		
Jobs credit		
Alcohol fuel credit		
Nonconventional source fuel credit		
Research credit		

(b) Credits:

(i) Overpayment from prior year allowed as a credit			
(ii) Estimated tax payments (deposits) for the tax year			
(iii) Less refund of estimated tax for the tax year applied for on Form 4466			
(iv) Credit from regulated investment companies; and credit for overpaid windfall profit tax			
(v) Credit for Federal tax on special fuels and oils			
(vi) Total—Add lines 3(b)(i) through 3(b)(v)			

(c) Balance due—Subtract line 3(b)(vi) from line 3(a)

(d) Amount required to be deposited—50% of line 3(c)

NONE

Signature.—Under penalties of perjury, I declare that I have been authorized by the above-named corporation to make this application and that to the best of my knowledge and belief the statements made are true, correct, and complete.

[Signature] C.P.A. Nov. 15, 1983

(Signature of officer or agent) (Title) Date

UTAH STATE TAX COMMISSION

**200 STATE OFFICE BUILDING
SALT LAKE CITY, UTAH 84134**

APPLICATION FOR EXTENSION OF TIME FOR FILING RETURNS

CORPORATION FRANCHISE, Form TC-20 () Form TC-20S (x) CORPORATION INCOME, Form TC-19 ()
For taxable year ending August 31, 19 83.

Federal ID No. <u>87-0293951</u>	Utah File No. <u>057676</u>
<p>H. Tracy Hall, Inc. c/o Fox & Company P.O. Box 1366 Provo, Utah 84603</p>	

Submit in **DUPLICATE**.

ONE COPY will be returned to you.

THE APPROVED COPY OF EXTENSION MUST ACCOMPANY RETURN WHEN FILED.

**FAILURE TO COMPLETE ALL SPACES WILL RESULT IN DENIAL OF EXTENSION REQUEST!
COMPLETE THE FOLLOWING:**

1. Estimated tax due on return \$ NONE
2. Tax paid on prior year's return \$ 450.00
3. Tax payment remitted herewith \$ NONE
Tax payment must equal at least 80 percent of the total amount of tax due with the return when filed, or \$25.00, whichever is greater.

Frank H. Hall C.P.A. Nov. 15, 1983
 Corporation Officer or Authorized Agent Title Date

PENALTY FOR UNDER PAYMENT OF ESTIMATED TAX:

For failure to pay at least 80% of the tax due on the return with extension request, a penalty of 1% of the total additional tax due on the return will be added if the failure to pay the total tax is for one month, with an additional 1% to be added for each additional month or fraction thereof during which failure continues, not exceeding 6% in the aggregate. This penalty will not apply if payment with the application is equal to or greater than the total tax paid on prior year's return if such tax exceeds \$25.00.

INTEREST ON UNDERPAYMENTS:

Interest at the rate of 12% per annum must be paid on any underpayment of tax computed from the normal due date for filing the return to date of final payment if such final payment is made on or before the extended due date for filing the return. The interest rate is subject to change in accordance with future legislative revisions.

APPROVED TO _____ APPROVED BY _____

Application denied (), Reason: _____

By _____

NOTE: If Granted, Time For Filing Is Extended For The Maximum Amount Of Time Permitted By Law.

**SCHEDULE K-1
(Form 1120S)**

Department of the Treasury
Internal Revenue Service

**Shareholder's Share of Undistributed Taxable
Income, etc.—1982** For calendar year 1982 or other tax year

beginning September 1, 1982, ending August 31, 1983

(Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C)

OMB No. 1545-0130

Copy A
File with
Form 1120S

Shareholder's identifying number ▶ 529-07-9801 Shareholder's name, address, and ZIP code H. Tracy Hall 1711 North Lambert Lane Provo, Utah 84604	Corporation's identifying number ▶ 87-0293951 Corporation's name, address, and ZIP code H. Tracy Hall, Inc. 1190 Columbia Lane Provo, Utah 84604
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Other Shareholder Information:	A. Stock ownership		B. Compensation	C. Percentage of time devoted to business	
	Number of shares	Period held			
		Date acquired			Date of disposition
	6,750	8-30-72	NONE	NONE	

Part I Income	(a) Amount	(b) Form 1040 references; for Form 1041, see instruction A.
1 Undistributed taxable income—ordinary income or (loss) (If line 1 is a loss, see instruction C for deductible amount.)	(671)	Schedule E, Part II
2 Undistributed taxable income—net long-term capital gain (after tax)		Schedule D, Part II
3 Shareholder's share of losses from section 465 activities (see instruction D)		
4 Amount of loan repayments for "Loans from Shareholders" (see instruction E)		

Part II Interest on Investment Indebtedness (See Instruction A)	Form 4952 references
1 (a) Interest on investment indebtedness incurred before 12-17-69	line 1
(b) Interest on investment indebtedness incurred before 9-11-75 but after 12-16-69	line 15
(c) Interest on investment indebtedness incurred after 9-10-75	line 5
2 Net investment income or (loss)	line 2 or 10
3 Excess expenses from "net lease property"	lines 11 and 19
4 Net capital gain attributable to investment property	line 20

Part III Items of Tax Preference	Form 4625 references
1 Accelerated depreciation on real property:	
(a) Low-income rental housing (section 167(k))	line 1(a)(1)
(b) Other real property that is nonrecovery property or 15-year real property	line 1(a)(2)
2 Accelerated depreciation on leased property that is personal property or recovery property other than 15-year real property	line 1(b)
3 Amortization	line 1(c)
4 Reserves for losses on bad debts of financial institutions	line 1(d)
5 Depletion	line 1(e)
6 Intangible drilling costs	line 1(f)
7 Other (see instructions) (attach schedule)	
8 Net capital gain (after tax) (see instructions)	

Part IV Property Eligible for Investment Credit	Form 3468 references
Unadjusted basis of new recovery property	line 1(a)
(a) 3-Year	286
(b) Other	
Unadjusted basis of used recovery property	line 1(f)
(c) 3-Year	line 1(c)
(d) Other	line 1(d)
Nonrecovery property (see instructions) (attach schedule)	
New commuter highway vehicle	line 3
Used commuter highway vehicle	line 4
Qualified rehabilitation expenditures (see instructions)	

Part V Credits	Form 5884
1 Jobs credit	Form 6478
2 Credit for alcohol used as fuel	
3 Other (see instructions)	

**SCHEDULE K-1
(Form 1120S)**

Department of the Treasury
Internal Revenue Service

**Shareholder's Share of Undistributed Taxable
Income, etc.—1982**

For calendar year 1982 or other tax year

beginning September 1, 1982, ending August 31, 1983

(Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C)

OMB No. 1545-0130

Copy A
File with
Form 1120S

Shareholder's identifying number ▶ 529-10-1716

Corporation's identifying number ▶ 87-0293951

Shareholder's name, address, and ZIP code

Corporation's name, address, and ZIP code

Ida Rose Hall
1711 North Lambert Lane
Provo, Utah 84604

H. Tracy Hall, Inc.
1190 Columbia Lane
Provo, Utah 84604

Other Shareholder Information:	A. Stock ownership		B. Compensation	C. Percentage of time devoted to business	
	Number of shares	Period held			
		Date acquired			Date of disposition
	6,000	8-30-72	NONE	NONE	

Part I Income

	(a) Amount	(b) Form 1040 references; for Form 1041, see Instruction A.
1 Undistributed taxable income—ordinary income or (loss) (If line 1 is a loss, see instruction C for deductible amount.)	(597)	Schedule E, Part II
2 Undistributed taxable income—net long-term capital gain (after tax)		Schedule D, Part II
3 Shareholder's share of losses from section 465 activities (see instruction D)		
4 Amount of loan repayments for "Loans from Shareholders" (see instruction E)		

Part II Interest on Investment Indebtedness (See Instruction A)

		Form 4952 references
1 (a) Interest on investment indebtedness incurred before 12-17-69		line 1
(b) Interest on investment indebtedness incurred before 9-11-75 but after 12-16-69		line 15
(c) Interest on investment indebtedness incurred after 9-10-75		line 5
2 Net investment income or (loss)		line 2 or 10
3 Excess expenses from "net lease property"		lines 11 and 19
4 Net capital gain attributable to investment property		line 20

Part III Items of Tax Preference

		Form 4625 references
1 Accelerated depreciation on real property:		
(a) Low-income rental housing (section 167(k))		line 1(a)(1)
(b) Other real property that is nonrecovery property or 15-year real property		line 1(a)(2)
2 Accelerated depreciation on leased property that is personal property or recovery property other than 15-year real property		line 1(b)
3 Amortization		line 1(c)
4 Reserves for losses on bad debts of financial institutions		line 1(d)
5 Depletion		line 1(e)
6 Intangible drilling costs		line 1(f)
7 Other (see instructions) (attach schedule)		
8 Net capital gain (after tax) (see instructions)		

Part IV Property Eligible for Investment Credit

			Form 3468 references
Unadjusted basis of new recovery property	(a) 3-Year		line 1(a)
	(b) Other	254	line 1(b) line 1(f)
Unadjusted basis of used recovery property	(c) 3-Year		line 1(c)
	(d) Other		line 1(d)
Nonrecovery property (see instructions) (attach schedule)			
New commuter highway vehicle			line 3
Used commuter highway vehicle			line 4
Qualified rehabilitation expenditures (see instructions)			

Part V Credits

1 Jobs credit		Form 5884
2 Credit for alcohol used as fuel		Form 6478
3 Other (see instructions)		

For Paperwork Reduction Act Notice, see page 1 of Instructions for Form 1120S.

**SCHEDULE K-1
(Form 1120S)**

Department of the Treasury
Internal Revenue Service

**Shareholder's Share of Undistributed Taxable
Income, etc.—1982** For calendar year 1982 or other tax year

beginning September 1, 1982, ending August 31, 19 83

(Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C)

OMB No. 1545-0130

**Copy A
File with
Form 1120S**

Shareholder's identifying number ▶ 529-56-9730	Corporation's identifying number ▶ 87-0293951
Shareholder's name, address, and ZIP code	Corporation's name, address, and ZIP code
Daniel Bartholomew 80 Greenridge Avenue White Plains, NY	H. Tracy Hall, Inc. 1190 Columbia Lane Provo, Utah 84604

Other Shareholder Information:	A. Stock ownership		B. Compensation	C. Percentage of time devoted to business	
	Number of shares	Period held			
		Date acquired			Date of disposition
	1,750	9-3-72	NONE	NONE	

Part I Income	(a) Amount	(b) Form 1040 references; for Form 1041, see Instruction A.
1 Undistributed taxable income—ordinary income or (loss) (If line 1 is a loss, see instruction C for deductible amount.)	(174)	Schedule E, Part II
2 Undistributed taxable income—net long-term capital gain (after tax)		Schedule D, Part II
3 Shareholder's share of losses from section 465 activities (see instruction D)		
4 Amount of loan repayments for "Loans from Shareholders" (see instruction E)		

Part II Interest on Investment Indebtedness (See Instruction A)	Form 4952 references
1 (a) Interest on investment indebtedness incurred before 12-17-69	line 1
(b) Interest on investment indebtedness incurred before 9-11-75 but after 12-16-69	line 15
(c) Interest on investment indebtedness incurred after 9-10-75	line 5
2 Net investment income or (loss)	line 2 or 10
3 Excess expenses from "net lease property"	lines 11 and 19
4 Net capital gain attributable to investment property	line 20

Part III Items of Tax Preference	Form 4625 references
1 Accelerated depreciation on real property:	
(a) Low-income rental housing (section 167(k))	line 1(a)(1)
(b) Other real property that is nonrecovery property or 15-year real property	line 1(a)(2)
2 Accelerated depreciation on leased property that is personal property or recovery property other than 15-year real property	line 1(b)
3 Amortization	line 1(c)
4 Reserves for losses on bad debts of financial institutions	line 1(d)
5 Depletion	line 1(e)
6 Intangible drilling costs	line 1(f)
7 Other (see instructions) (attach schedule)	
8 Net capital gain (after tax) (see instructions)	

Part IV Property Eligible for Investment Credit	Form 3463 references
Unadjusted basis of new recovery property	line 1(a)
(a) 3-Year	
(b) Other	74
Unadjusted basis of used recovery property	line 1(f)
(c) 3-Year	line 1(c)
(d) Other	line 1(d)
Nonrecovery property (see instructions) (attach schedule)	
New commuter highway vehicle	line 3
Used commuter highway vehicle	line 4
Qualified rehabilitation expenditures (see instructions)	

Part V Credits	Form
1 Jobs credit	Form 5884
2 Credit for alcohol used as fuel	Form 6478
3 Other (see instructions)	

**SCHEDULE K-1
(Form 1120S)**

Department of the Treasury
Internal Revenue Service

**Shareholder's Share of Undistributed Taxable
Income, etc.—1982**

For calendar year 1982 or other tax year

beginning September 1, 1982, ending August 31, 1983

(Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C)

OMB No. 1545-0130

**Copy A
File with
Form 1120S**

Shareholder's identifying number ▶ 528-66-3544	Corporation's identifying number ▶ 87-0293951
Shareholder's name, address, and ZIP code	Corporation's name, address, and ZIP code
H. Tracy Hall, Jr. 634 North 550 East Orem, Utah 84057	H. Tracy Hall, Inc. 1190 Columbia Lane Provo, Utah 84604

Other Shareholder Information:	A. Stock ownership		B. Compensation	C. Percentage of time devoted to business	
	Number of shares	Period held			
		Date acquired			Date of disposition
	1,750	9-3-72	NONE	NONE	

Part I Income	(a) Amount	(b) Form 1040 references; for Form 1041, see instruction A.
1 Undistributed taxable income—ordinary income or (loss) (If line 1 is a loss, see instruction C for deductible amount.)	(174)	Schedule E, Part II
2 Undistributed taxable income—net long-term capital gain (after tax)		Schedule D, Part II
3 Shareholder's share of losses from section 465 activities (see instruction D)		
4 Amount of loan repayments for "Loans from Shareholders" (see instruction E)		

Part II Interest on Investment Indebtedness (See instruction A)	Form 4952 references
1 (a) Interest on investment indebtedness incurred before 12-17-69	line 1
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(c) Interest on investment indebtedness incurred after 9-10-75	line 5
2 Net investment income or (loss)	line 2 or 10
3 Excess expenses from "net lease property"	lines 11 and 19
4 Net capital gain attributable to investment property	line 20

Part III Items of Tax Preference	Form 4625 references
1 Accelerated depreciation on real property:	
(a) Low-income rental housing (section 167(k))	line 1(a)(1)
(b) Other real property that is nonrecovery property or 15-year real property	line 1(a)(2)
2 Accelerated depreciation on leased property that is personal property or recovery property other than 15-year real property	line 1(b)
3 Amortization	line 1(c)
4 Reserves for losses on bad debts of financial institutions	line 1(d)
5 Depletion	line 1(e)
6 Intangible drilling costs	line 1(f)
7 Other (see instructions) (attach schedule)	
8 Net capital gain (after tax) (see instructions)	

Part IV Property Eligible for Investment Credit	Form 3468 references
Unadjusted basis of new recovery property	line 1(a)
(a) 3-Year	
(b) Other	74
Unadjusted basis of used recovery property	line 1(b)
(c) 3-Year	line 1(c)
(d) Other	line 1(d)
Nonrecovery property (see instructions) (attach schedule)	
New commuter highway vehicle	line 3
Used commuter highway vehicle	line 4
Qualified rehabilitation expenditures (see instructions)	

Part V Credits	Form 5884
1 Jobs credit	Form 6478
2 Credit for alcohol used as fuel	
3 Other (see instructions)	

**SCHEDULE K-1
(Form 1120S)**

Department of the Treasury
Internal Revenue Service

**Shareholder's Share of Undistributed Taxable
Income, etc.—1982** For calendar year 1982 or other tax year

beginning September 1, 1982, ending August 31, 1983

(Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C)

OMB No. 1545-0130

**Copy A
File with
Form 1120S**

Shareholder's identifying number ▶ <u>523-66-4737</u> Shareholder's name, address, and ZIP code David R. Hall 733 East 2680 North Provo, Utah 84604	Corporation's identifying number ▶ <u>87-0293951</u> Corporation's name, address, and ZIP code H. Tracy Hall, Inc. 1190 Columbia Lane Provo, Utah 84604
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Other Shareholder Information:	A. Stock ownership		B. Compensation	C. Percentage of time devoted to business	
	Number of shares	Period held			
		Date acquired			Date of disposition
	1,750	9-3-72	NONE	NONE	

Part I Income	(a) Amount	(b) Form 1040 references; for Form 1041, see Instruction A.
1 Undistributed taxable income—ordinary income or (loss) (If line 1 is a loss, see instruction C for deductible amount.)	(174)	Schedule E, Part II
2 Undistributed taxable income—net long-term capital gain (after tax)		Schedule D, Part II
3 Shareholder's share of losses from section 465 activities (see instruction D)		
4 Amount of loan repayments for "Loans from Shareholders" (see instruction E)		

Part II Interest on Investment Indebtedness (See Instruction A)	Form 4952 references
1 (a) Interest on investment indebtedness incurred before 12-17-69	line 1
(b) Interest on investment indebtedness incurred before 9-11-75 but after 12-16-69	line 15
(c) Interest on investment indebtedness incurred after 9-10-75	line 5
2 Net investment income or (loss)	line 2 or 10
3 Excess expenses from "net lease property"	lines 11 and 19
4 Net capital gain attributable to investment property	line 20

Part III Items of Tax Preference	Form 4625 references
1 Accelerated depreciation on real property:	
(a) Low-income rental housing (section 167(k))	line 1(a)(1)
(b) Other real property that is nonrecovery property or 15-year real property	line 1(a)(2)
2 Accelerated depreciation on leased property that is personal property or recovery property other than 15-year real property	line 1(b)
3 Amortization	line 1(c)
4 Reserves for losses on bad debts of financial institutions	line 1(d)
5 Depletion	line 1(e)
6 Intangible drilling costs	line 1(f)
7 Other (see instructions) (attach schedule)	
8 Net capital gain (after tax) (see instructions)	

Part IV Property Eligible for Investment Credit	Form 3468 references
Unadjusted basis of new recovery property	
(a) 3-Year	line 1(a)
(b) Other	line 1(b)
Unadjusted basis of used recovery property	
(c) 3-Year	line 1(c)
(d) Other	line 1(d)
Nonrecovery property (see instructions) (attach schedule)	
New commuter highway vehicle	line 3
Used commuter highway vehicle	line 4
Qualified rehabilitation expenditures (see instructions)	

Part V Credits	Form 5884
1 Jobs credit	Form 6478
2 Credit for alcohol used as fuel	
3 Other (see instructions)	

**SCHEDULE K-1
(Form 1120S)**

Department of the Treasury
Internal Revenue Service

**Shareholder's Share of Undistributed Taxable
Income, etc.—1982** For calendar year 1982 or other tax year

beginning September 1, 1982, ending August 31, 1983
(Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C)

OMB No. 1545-0130

**Copy A
File with
Form 1120S**

Shareholder's identifying number ▶ 529-66-7245	Corporation's identifying number ▶ 87-0293951
Shareholder's name, address, and ZIP code	Corporation's name, address, and ZIP code
J. Martin Neel 10408 Bonny Drive Cupertino, CA 95014	H. Tracy Hall, Inc. 1190 Columbia Lane Provo, Utah 84604

Other Shareholder Information:	A. Stock ownership		B. Compensation	C. Percentage of time devoted to business	
	Number of shares	Period held			
		Date acquired			Date of disposition
	1,750	9-3-72	NONE	NONE	

Part I Income	(a) Amount	(b) Form 1040 references; for Form 1041, see instruction A.
1 Undistributed taxable income—ordinary income or (loss) (If line 1 is a loss, see instruction C for deductible amount.)	(174)	Schedule E, Part II
2 Undistributed taxable income—net long-term capital gain (after tax)		Schedule D, Part II
3 Shareholder's share of losses from section 465 activities (see instruction D)		
4 Amount of loan repayments for "Loans from Shareholders" (see instruction E)		

Part II Interest on Investment Indebtedness (See instruction A)	Form 4952 references
1 (a) Interest on investment indebtedness incurred before 12-17-69	line 1
(b) Interest on investment indebtedness incurred before 9-11-75 but after 12-16-69	line 15
(c) Interest on investment indebtedness incurred after 9-10-75	line 5
2 Net investment income or (loss)	line 2 or 10
3 Excess expenses from "net lease property"	lines 11 and 19
4 Net capital gain attributable to investment property	line 20

Part III Items of Tax Preference	Form 4625 references
1 Accelerated depreciation on real property:	
(a) Low-income rental housing (section 167(k))	line 1(a)(1)
(b) Other real property that is nonrecovery property or 15-year real property	line 1(a)(2)
2 Accelerated depreciation on leased property that is personal property or recovery property other than 15-year real property	line 1(b)
3 Amortization	line 1(c)
4 Reserves for losses on bad debts of financial institutions	line 1(d)
5 Depletion	line 1(e)
6 Intangible drilling costs	line 1(f)
7 Other (see instructions) (attach schedule)	
8 Net capital gain (after tax) (see instructions)	

Part IV Property Eligible for Investment Credit	Form 3468 references
Unadjusted basis of new recovery property	line 1(a)
(a) 3-Year	
(b) Other	74
Unadjusted basis of used recovery property	line 1(b)
(c) 3-Year	line 1(c)
(d) Other	line 1(d)
Nonrecovery property (see instructions) (attach schedule)	
New commuter highway vehicle	line 3
Used commuter highway vehicle	line 4
Qualified rehabilitation expenditures (see instructions)	

Part V Credits	Form 5884
1 Jobs credit	Form 5884
2 Credit for alcohol used as fuel	Form 6478
3 Other (see instructions)	

**SCHEDULE K-1
(Form 1120S)**

Department of the Treasury
Internal Revenue Service

**Shareholder's Share of Undistributed Taxable
Income, etc.—1982** For calendar year 1982 or other tax year

beginning September 1, 1982, ending August 31, 1983
(Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C)

OMB No. 1545-0130

**Copy A
File with
Form 1120S**

Shareholder's identifying number ▶ 528-78-8080	Corporation's identifying number ▶ 87-0293951
Shareholder's name, address, and ZIP code	Corporation's name, address, and ZIP code
Virginia Wood 3804 North 18th Arlington, VA	H. Tracy Hall, Inc. 1190 Columbia Lane Provo, Utah 84604

Other Shareholder Information:	A. Stock ownership		E. Compensation	C. Percentage of time devoted to business	
	Number of shares	Period held			
		Date acquired			Date of disposition
	1,750	9-3-72	NONE	NONE	

Part I Income	(a) Amount	(b) Form 1040 references; for Form 1041, see instruction A.
1 Undistributed taxable income—ordinary income or (loss) (If line 1 is a loss, see instruction C for deductible amount.)	(174)	Schedule E, Part II
2 Undistributed taxable income—net long-term capital gain (after tax)		Schedule D, Part II
3 Shareholder's share of losses from section 465 activities (see instruction D)		
4 Amount of loan repayments for "Loans from Shareholders" (see instruction E)		

Part II Interest on Investment Indebtedness (See instruction A)	Form 4952 references
1 (a) Interest on investment indebtedness incurred before 12-17-69	line 1
(b) Interest on investment indebtedness incurred before 9-11-75 but after 12-16-69	line 15
(c) Interest on investment indebtedness incurred after 9-10-75	line 5
2 Net investment income or (loss)	line 2 or 10
3 Excess expenses from "net lease property"	lines 11 and 19
4 Net capital gain attributable to investment property	line 20

Part III Items of Tax Preference	Form 4625 references
1 Accelerated depreciation on real property:	
(a) Low-income rental housing (section 167(k))	line 1(a)(1)
(b) Other real property that is nonrecovery property or 15-year real property	line 1(a)(2)
2 Accelerated depreciation on leased property that is personal property or recovery property other than 15-year real property	line 1(b)
3 Amortization	line 1(c)
4 Reserves for losses on bad debts of financial institutions	line 1(d)
5 Depletion	line 1(e)
6 Intangible drilling costs	line 1(f)
7 Other (see instructions) (attach schedule)	
8 Net capital gain (after tax) (see instructions)	

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Unadjusted basis of new recovery property	line 1(a)
(a) 3-Year	
(b) Other	74
Unadjusted basis of used recovery property	line 1(b)
(c) 3-Year	line 1(c)
(d) Other	line 1(d)
Nonrecovery property (see instructions) (attach schedule)	
New commuter highway vehicle	line 3
Used commuter highway vehicle	line 4
Qualified rehabilitation expenditures (see instructions)	

Part V Credits	Form 5884
1 Jobs credit	Form 6478
2 Credit for alcohol used as fuel	
3 Other (see instructions)	

**SCHEDULE K-1
(Form 1120S)**

Department of the Treasury
Internal Revenue Service

**Shareholder's Share of Undistributed Taxable
Income, etc.—1982** For calendar year 1982 or other tax year

beginning September 1, 1982, ending August 31, 1983

(Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C)

OMB No. 1545-0130

Copy A
File with
Form 1120S

Shareholder's identifying number ▶ 528-80-8152 Shareholder's name, address, and ZIP code Charlotte Weight Route 1 Box 1340 Springville, Arizona 85938	Corporation's identifying number ▶ 87-0293951 Corporation's name, address, and ZIP code H. Tracy Hall, Inc. 1190 Columbia Lane Provo, Utah 84604
---	--

Other Shareholder Information:	A. Stock ownership		B. Compensation	C. Percentage of time devoted to business	
	Number of shares	Period held			
		Date acquired			Date of disposition
	1,750	9-3-72	NONE	NONE	

Part I Income	(a) Amount	(b) Form 1040 references; for Form 1041, see Instruction A.
1 Undistributed taxable income—ordinary income or (loss) (If line 1 is a loss, see instruction C for deductible amount.)	(174)	Schedule E, Part II
2 Undistributed taxable income—net long-term capital gain (after tax)		Schedule D, Part II
3 Shareholder's share of losses from section 465 activities (see instruction D)		
4 Amount of loan repayments for "Loans from Shareholders" (see instruction E)		

Part II Interest on Investment Indebtedness (See Instruction A)	Form 4952 references
1 (a) Interest on investment indebtedness incurred before 12-17-69	line 1
(b) Interest on investment indebtedness incurred before 9-11-75 but after 12-16-69	line 15
(c) Interest on investment indebtedness incurred after 9-10-75	line 5
2 Net investment income or (loss)	line 2 or 10
3 Excess expenses from "net lease property"	lines 11 and 19
4 Net capital gain attributable to investment property	line 20

Part III Items of Tax Preference	Form 4625 references
1 Accelerated depreciation on real property:	
(a) Low-income rental housing (section 167(k))	line 1(a)(1)
(b) Other real property that is nonrecovery property or 15-year real property	line 1(a)(2)
2 Accelerated depreciation on leased property that is personal property or recovery property other than 15-year real property	line 1(b)
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5 Depletion	line 1(e)
6 Intangible drilling costs	line 1(f)
7 Other (see instructions) (attach schedule)	
8 Net capital gain (after tax) (see instructions)	

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Unadjusted basis of new recovery property	line 1(a)
(a) 3-Year	
(b) Other	74
Unadjusted basis of used recovery property	line 1(b)
(c) 3-Year	line 1(c)
(d) Other	line 1(d)
Nonrecovery property (see instructions) (attach schedule)	
New commuter highway vehicle	line 3
Used commuter highway vehicle	line 4
Qualified rehabilitation expenditures (see instructions)	

Part V Credits	Form 5884
1 Jobs credit	Form 6478
2 Credit for alcohol used as fuel	
3 Other (see instructions)	

**SCHEDULE K-1
(Form 1120S)**

Department of the Treasury
Internal Revenue Service

**Shareholder's Share of Undistributed Taxable
Income, etc.—1982**

For calendar year 1982 or other tax year

beginning September 1, 1982, ending August 31, 1983
(Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C)

OMB No. 1545-0130

**Copy A
File with
Form 1120S**

Shareholder's identifying number ▶ 529-94-9795	Corporation's identifying number ▶ 87-0293951
Shareholder's name, address, and ZIP code	Corporation's name, address, and ZIP code
Nancy Mecham 1041 West 600 South Orem, Utah 84057	H. Tracy Hall, Inc. 1190 Columbia Lane Provo, Utah 84604

Other Shareholder Information:	A. Stock ownership		B. Compensation	C. Percentage of time devoted to business	
	Number of shares	Period held			
		Date acquired			Date of disposition
	1,750	9-3-72	NONE	NONE	

Part I Income	(a) Amount	(b) Form 1040 references; for Form 1041, see Instruction A.
1 Undistributed taxable income—ordinary income or (loss) (If line 1 is a loss, see instruction C for deductible amount.)	(174)	Schedule E, Part II
2 Undistributed taxable income—net long-term capital gain (after tax)		Schedule D, Part II
3 Shareholder's share of losses from section 465 activities (see instruction D)		
4 Amount of loan repayments for "Loans from Shareholders" (see instruction E)		

Part II Interest on Investment Indebtedness (See Instruction A)	Form 4952 references
1 (a) Interest on investment indebtedness incurred before 12-17-69	line 1
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4 Net capital gain attributable to investment property	line 20

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1 Accelerated depreciation on real property:	
(a) Low-income rental housing (section 167(k))	line 1(a)(1)
(b) Other real property that is nonrecovery property or 15-year real property	line 1(a)(2)
2 Accelerated depreciation on leased property that is personal property or recovery property other than 15-year real property	line 1(b)
3 Amortization	line 1(c)
4 Reserves for losses on bad debts of financial institutions	line 1(d)
5 Depletion	line 1(e)
6 Intangible drilling costs	line 1(f)
7 Other (see instructions) (attach schedule)	
8 Net capital gain (after tax) (see instructions)	

Part IV Property Eligible for Investment Credit	Form 3468 references
Unadjusted basis of new recovery property	line 1(a)
(a) 3-Year	
(b) Other	74
Unadjusted basis of used recovery property	line 1(b)
(c) 3-Year	line 1(c)
(d) Other	line 1(d)
Nonrecovery property (see instructions) (attach schedule)	
New commuter highway vehicle	line 3
Used commuter highway vehicle	line 4
Qualified rehabilitation expenditures (see instructions)	

Part V Credits	Form references
1 Jobs credit	Form 5884
2 Credit for alcohol used as fuel	Form 6478
3 Other (see instructions)	

H. TRACY HALL, INC.

37-0293951

SCHEDULE OF OTHER DEDUCTIONS

Year ended August 31, 1983

Utilities	\$1,143
Professional fees	375
Insurance	460
Bank service charge	<u>24</u>
Total	<u>\$2,002</u>

Computation of Investment Credit

▶ Attach to your tax return.
 ▶ Schedule B (Business Energy Investment Credit) on back.

Name(s) as shown on return **H. Tracy Hall, Inc.** Identifying number **37-0293951**

- PART I.—Elections**
- A The corporation elects the basic or basic and matching employee plan percentage under section 48(n)(1)
 - B I elect to increase my qualified investment to 100% for certain commuter highway vehicles under section 46(c)(6)
 - C I elect to increase my qualified investment by all qualified progress expenditures made this and all later tax years
- Enter total qualified progress expenditures included in column (4), Part II ▶ _____
- D I claim full credit on certain ships under section 46(g)(3) (See **Instruction B** for details.)

PART II.—Qualified Investment

1 Recovery Property		Line	(1) Class of Property	(2) Unadjusted Basis	(3) Applicable Percentage	(4) Qualified Investment (Column 2 x column 3)
Regular Percentage	New Property	(a)	3-year		60	
		(b)	Other		100	
	Used Property	(c)	3-year		60	
		(d)	Other		100	
§48(q) Election to Reduce Credit (instead of adjusting basis) FY 1982-83 filers only (see instr.)	New Property	(e)	3-year		40	
		(f)	Other	1,058	80	846
	Used Property	(g)	3-year		40	
	(h)	Other		80		

2 Nonrecovery property—Enter total qualified investment (See instructions for line 2) **2**

3 New commuter highway vehicle—Enter total qualified investment (See **Instruction D(2)**) **3**

4 Used commuter highway vehicle—Enter total qualified investment (See **Instruction D(2)**) **4**

5 Total qualified investment in 10% property—Add lines 1(a) through 1(h), 2, 3, and 4 (See instructions for special limits) **5**

6 Qualified rehabilitation expenditures—Enter total qualified investment for:

- a 30-year-old buildings **6a**
- b 40-year-old buildings **6b**
- c Certified historic structures (Enter the Dept. of Interior assigned project number) **6c**

7 Corporations checking election box A above—add lines 5, 6a, 6b, and 6c **7**

PART III.—Tentative Regular Investment Credit

8 10% of line 5	8
9 15% of line 6a	9
10 20% of line 6b	10
11 25% of line 6c	11
12 Corporations checking election box A (See Instruction D(1))—	
a Basic 1% credit—Enter 1% of line 7 (1982-83 fiscal-year filers, see instructions for line 12)	12a
b Matching credit (not more than 0.5%)—Allowable percentage times adjusted line 7 (attach schedule)	12b
13 Credit from cooperative—Enter regular investment credit from cooperatives	13
14 Current year regular investment credit—Add lines 8 through 13	14
15 Carryover of unused credits	15
16 Carryback of unused credits	16
17 Tentative regular investment credit—Add lines 14, 15, and 16	17

PART IV.—Tax Liability Limitations

18 a Individuals—From Form 1040, enter tax from line 38, page 2, plus any additional taxes from Form 4970	18
b Estates and trusts—From Form 1041, enter tax from line 26a, plus any section 644 tax on trusts	
c Corporations (1120 filers)—From Form 1120, Schedule J, enter tax from line 3	
d Other organizations—Enter tax before credits from return	
19 a Individuals—From Form 1040, enter credits from lines 41 and 42 of page 2	19
b Estates and trusts—From Form 1041, enter any foreign tax credit from line 27a	
c Corporations (1120 filers)—From Form 1120, Schedule J, enter any foreign tax credit from line 4(a), plus any possessions tax credit from line 4(f)	
d Other organizations—Enter any foreign or possessions tax credit	
20 Income tax liability as adjusted (subtract line 19 from line 18)	20
21 a Enter smaller of line 20 or \$25,000. See instruction for line 21	21a
b If line 20 is more than \$25,000—Enter 90% of the excess	21b
22 Regular investment credit limitation—Add lines 21a and 21b	22
23 Allowed regular investment credit—Enter the smaller of line 17 or line 22	23
24 Business energy investment credit limitation—Subtract line 23 from line 20	24
25 Business energy investment credit—From line 14 of Schedule B (Form 3468)	25
26 Allowed business energy investment credit—Enter smaller of line 24 or line 25	26
27 Total allowed regular and business energy investment credit—Add lines 23 and 26. Enter here and on Form 1040, line 43; Schedule J (Form 1120), line 4(b), page 3; or the proper line on other returns	27

Depreciation and Amortization

▶ See separate instructions.
 ▶ Attach this form to your return.

67

Name(s) as shown on return

Identifying number

H. Tracy Hall, Inc.

87-0293951

Business or activity to which this form relates

Part I Depreciation
Section A Election to expense recovery property (Section 179)

A. Class of property	B. Cost	C. Expense deduction

1 Total (not more than \$5,000). Enter here and on line 8 (Partnerships—enter this amount on Schedule K (Form 1065))

Section B Depreciation of recovery property

A. Class of property	B. Date placed in service	C. Cost or other basis	D. Recovery period	E. Method of figuring depreciation	F. Percentage	G. Deduction for this year
2 Accelerated Cost Recovery System (ACRS) (See instructions):						
(a) 3-year property						
	8-83	1,058	5	PRE	15	159
(b) 5-year property						
(c) 10-year property						
(d) 15-year public utility property						
(e) 15-year real property—low-income housing						
(f) 15-year real property other than low-income housing						
3 Property subject to section 168(e)(2) election (See instructions):						

4 Total column G. Enter here and on line 9

159

See Paperwork Reduction Act Notice on page 1 of the separate instructions.

Section C Depreciation of nonrecovery property

A. Description of property	B. Date acquired	C. Cost or other basis	D. Depreciation allowed or allowable in earlier years	E. Method of figuring depreciation	F. Life or rate	G. Deduction for this year
5 Class Life Asset Depreciation Range (CLADR) System Depreciation						
6 Other depreciation (See instructions):						
Machinery & equipment	Var.	33,863	33,300	SL	VAR.	165
7 Total column G, Section C						165
8 Enter amount from Section A, line 1 (Partnerships enter zero)						
9 Enter amount from Section B, line 4						159
10 Total—Add lines 7, 8, and 9. Enter here and on the Depreciation line of your return						324

Part II Amortization of property

A. Description of property	B. Date acquired	C. Cost or other basis	D. Amortization allowed or allowable in earlier years	E. Code section	F. Amortization period or percentage	G. Amortization for this year
Total column G. Enter here and on Other deduction or expense line of your return						

Schedule E Compensation of Officers (Complete Schedule E only if your total receipts (line 1a, plus lines 4 through 10, of page 1, Form 1120S) are \$150,000 or more.) (See instructions for line 12 of page 1)

1. Name of officer	2. Social security number	3. Time devoted to business	4. Percentage of corporation stock owned	5. Amount of compensation	6. Expense account allowances
Total compensation of officers—Enter here and on line 12, page 1					

Schedule F Bad Debts—Reserve Method (See instructions for line 15 of page 1)

1. Year	2. Trade notes and accounts receivable outstanding at end of year	3. Sales on account	Amount added to reserve		6. Amount charged against reserve	7. Reserve for bad debts at end of year
			4. Current year's provision	5. Recoveries		
1977						
1978						
1979						
1980						
1981						
1982						

Schedule K Computation of Undistributed Taxable Income and Summary of Distributions and Other Items

1	Taxable income (line 28, page 1)	(2,486)
2	Less: a Money distributed as dividends out of earnings and profits for the tax year	
	b Tax imposed on certain capital gains (line 29b, page 1)	
3	Corporation's undistributed taxable income (subtract line 2 from line 1)	(2,486)
4	Actual dividend distributions taxable as ordinary income. (Do not include amounts shown on line 6.)	
5	Actual dividend distributions taxable as long-term capital gains (after tax)	
6	Actual dividend distributions taxable as ordinary income and qualifying for dividend exclusion	
7	Nondividend distributions	
8	Undistributed taxable income—taxable as ordinary income or (loss) (see instructions)	(2,486)
9	Undistributed taxable income—taxable as long-term capital gain (after tax) (see instructions)	
10	Investment credit property—Attach Form 3463 (See instructions)	
11	Interest on investment indebtedness:	
	a 1 Interest on investment indebtedness incurred before 12-17-69	
	2 Interest on investment indebtedness incurred before 9-11-75, but after 12-16-69	
	3 Interest on investment indebtedness incurred after 9-10-75	
	b Net investment income or (loss)	
	c Excess expenses from "net lease property"	
	d Net capital gain attributable to investment property	
12	Items of tax preference (see instructions):	
	a Accelerated depreciation on real property:	
	1 Low-income rental housing (section 167(k))	
	2 Other real property that is nonrecovery property or 15-year real property	
	b Accelerated depreciation on leased property that is personal property or recovery property other than 15-year real property	
	c Amortization	
	d Reserve for losses on bad debts of financial institutions	
	e Depletion	
	f Intangible drilling costs	
	g Other (attach schedule) (see instructions)	
	h Net capital gain (after tax)	
13	a Jobs credit	
	b Credit for alcohol used as fuel	
	c Other (see instructions)	

Schedule L Balance Sheets

	Assets		
	A	B	C
	Beginning of tax year	Beginning of tax year	End of tax year
1 Cash	4,464		1,244
2 Trade notes and accounts receivable			
3 Inventories			
4 Federal and State government obligations			
5 Other current assets (attach schedule)	1,393	1,393	1,393
6 Loans to shareholders			
7 Mortgage and real estate loans			
8 Other investments (attach schedule)			
9 Buildings and other depreciable assets	33,868	34,926	33,624
10 Depletable assets			
11 Land (net of any amortization)			
12 Intangible assets (amortizable only)			
13 Other assets (attach schedule)	50,000	50,000	50,000
14 Total assets	56,425	56,425	53,939
Liabilities and Shareholders' Equity			
15 Accounts payable			
16 Mtgs., notes, bonds payable in less than 1 year			
17 Other current liabilities (attach schedule)			
18 Loans from shareholders	11,427	11,427	
19 Mtgs., notes, bonds payable in 1 year or more	2,500	2,500	
20 Other liabilities (attach schedule)			
21 Capital stock	25,000	25,000	25,000
22 Paid-in or capital surplus			13,927
23 Retained earnings—appropriated (attach schedule)			
24 Retained earnings—unappropriated	(523)	(31,979)	(523)
25 Shareholders' undistributed taxable income previously taxed			(34,465)
26 Less cost of treasury stock			
27 Total liabilities and shareholders' equity	56,425	56,425	53,939

Schedule M-1 Reconciliation of Income on Books With Income on Return (line 28, page 1). Do not complete this schedule if your total assets (line 14, column D, above) are less than \$25,000.

1 Net income on books	(2,486)	
2 Federal income tax		
3 Excess of capital losses over capital gains		
4 Income subject to tax not recorded on books this year (itemize) \$		
5 Expenses recorded on books this year not deducted in this return (itemize)		
6 Depreciation		
7 Contributions carryover		
8 Deductions in this tax return not charged against book income this year (itemize)		
9 Total of lines 7 and 8		
10 Income—line 6 less line 9	(2,486)	(2,486)

Schedule M-2 Analysis of Unappropriated Retained Earnings on Books (line 24 above). Do not complete this schedule if your total assets (line 14, column D, above) are less than \$25,000.

1 Balance at beginning of year	(523)	
2 Net income on books	(2,486)	
3 Other increases (itemize)		
4 Total of lines 1, 2, and 3	(3,009)	
5 Distributions out of current or accumulated earnings and profits: a Cash		
6 b Stock		
7 c Property		
8 Current year's undistributed taxable income or net operating loss (total of lines 8 and 9, Schedule K)		
9 Other decreases (itemize)		
10 Total of lines 5, 6, and 7	(2,486)	
11 Balance at end of year (line 4 less line 10)	(523)	(523)

**UTAH SMALL BUSINESS
CORPORATION FRANCHISE TAX RETURN
For Calendar Year 1982**

Federal Identification Number

87-0293951

Utah Sec. of State Number

057676

Federal Business Code

8599

or other taxable year beginning September 1, 1982 ending August 31, 1983

H. Tracy Hall, Inc.
1190 Columbia Lane
Provo, Utah 84604

(If name, address and zip code are incorrectly printed in above space, please correct)

- A. What is the latest year or years for which a Federal Examination has been completed? NONE. Attach summary.
- B. (1) With respect to what year or years are Federal examinations now in progress, or final determinations of past examinations still pending? NONE
- (2) With respect to what year or years have extensions for period of proposing additional assessments of Federal tax been agreed to with the Internal Revenue Service? NONE. Attach schedule giving complete details.
- C. Telephone number and area code _____

NOTE: A copy of the Federal return (1120S) and supporting schedules must be attached to this return.

1. Taxable income from page 1 of Federal form 1120S-----		\$ (2,436)
2. Deduct: Income subject to Federal tax from form 1120S-----		
3. Line 1 less line 2-----		\$ (2,436)
4. Percentage of ownership represented by: (See instruction 6)		
	number	percent
(a) Resident shares	<u>18,000</u>	<u>72</u>
(b) Non-resident shares	<u>7,000</u>	<u>28</u>
Total — equals 100%	<u>25,000</u>	<u>100</u>
5. Line 3 multiplied by percent in line 4(a)-----		(1,790)
6. Line 3 less line 5-----		\$ (696)
7. Amount on line 2-----		
8. Net Income (line 6 plus line 7)-----		\$ (696)
<i>(If corporation is taxable in another state, refer to schedule N, page 2)</i>		
9. Income allocated to Utah, from line 11, Schedule N, Page 2, (Applicable only if corporation is taxable in another state)-----		\$
10. Net income subject to Utah franchise tax from line 8 or 9, whichever is applicable-----		\$ (696)
11. Tax: 4% of line 10, \$25 Minimum (See Instruction 6)		\$ NONE
Underestimate penalty \$ _____	Late filing penalty \$ _____	
Extension interest \$ _____	Late filing interest \$ _____	
Total:-----		\$
Credits: Advance payment _____	Off-hwy. Utah Agri. Gas Tax _____	
Energy _____	Mineral Production Withholding _____	
Amount Due-----		NONE
Overpayment to be refunded \$ _____		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than the taxpayer, his declaration is based on all information of which he has any knowledge.

Date Signature of officer Title

Date Individual or firm signature of preparer Title

Fox & Company 43-0581199 1675 North 200 West, Provo, UT